

Global Quality, Innovative Chemistry

## India's Leading Manufacturers of

Styrene Acrylic Solid Resins | High Performance Resin Solutions

Film Forming Emulsions | Non-film Forming Emulsions

Colloidal Emulsions | Over Print Varnishes, Primers,

Barrier & Specialised Coatings | Wax Emulsions &

High Performance Additives



## From the Chairman's Desk

Welcome to the vibrant world of Vapi Products Industries Ltd (VPIPL), where innovation meets passion, and chemistry is our canvas for transformation. We are at the forefront of transforming India's manufacturing landscape for Water Based Acrylic Resins, Emulsions and Specialty Chemicals.

Our philosophy thrives on relentless innovation, cost-effectiveness, and a resolute "Made in India" mission, aimed at achieving self-sufficiency in acrylic resins and emulsions. With a team armed with extensive experience in chemical processes and a profound understanding of the Graphic Art industry and the Specialty Chemicals space, we are well-equipped to deliver competitive, technologically advanced, top-quality, and dependable solutions to our partners.

Join us on this exciting journey and together, let us redefine the future of Specialty Chemicals and the Graphic Art Industry. Embrace the chemistry of change with VPIPL – Where possibilities are boundless, and the future is brilliantly crafted.

### Hemant Shah

Chairman & Managing Director



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## About Us

Our journey commenced in 1988 under the leadership of Mr. Hemant Shah, an entrepreneur fueled by a profound passion for chemistry and an unyielding determination to indigenize the production of complex chemicals.

Started with the manufacturing of dyestuff intermediates, venturing into the creation of complex products like intermediates for Polysulfones, Polyether Sulfones, Polyamide, Poly-ether Amides, Polycarbonates, Polyketones, and more. VPIPL has actively contributed to the production of 4,4 Dichloro Diphenyl Sulfone, the fundamental raw material for Polysulfone-based high-performance plastics.

Throughout our journey, we've expanded our horizons, forged global collaborations with industry leaders and successfully executed various transformative projects.

In the early 2000s, recognizing India's reliance on imports, our visionary leader took a bold stride towards making India self-reliant in Water Based Acrylic Resins and Emulsions.

Today, as a frontrunner in the Graphic Art Industry, we have become the trusted source for top-tier solutions for printing ink and coating manufacturers not only in India but around the world. Our diverse product portfolio showcases our unwavering commitment to excellence, covering a range of Water Based Acrylic Resins, Emulsions, OPVs, Barrier Coatings and much more.

Situated at Vapi, Gujarat, our production plant is equipped with cutting-edge testing facilities and a dedicated R&D team, providing ample room for expansion to meet the rising demand for eco-friendly products.

As an ISO 9001 certified company, we prioritize Quality, Environmental Responsibility, and Safety, aligning with international and national norms.

### Mission

Our mission is to manufacture, distribute and sell high quality products to meet customers requirements.

### Vision

To be a globally reputed manufacturer and reliable supplier of consistent quality, innovative, sustainable and value added specialty chemicals and water-based acrylic resins & emulsions products.



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## 37 Years Of Track Record



Niche player in Polymer Intermediates & Styrene Acrylic Resin & Emulsions



Established relationship with G.E. Plastics, SABIC, Ciba, BASF, Huntsman & Vertellus Inc. etc



Vertellus Inc. (American \$1 billion specialty chemicals co.) entered into a JV with VPI

## Growth Focus



Developing Continuous Process Styrene Acrylic Resin Plant



Manufacturing High Quality Intermediates for Plastics / Polymers / Agro Chemicals / Pharma Intermediates



Product Development from Sampling to Mass Production

## Company Highlights



VPI is first to setup world's largest plant to continuously produce DCDPS on DCS at a single location.

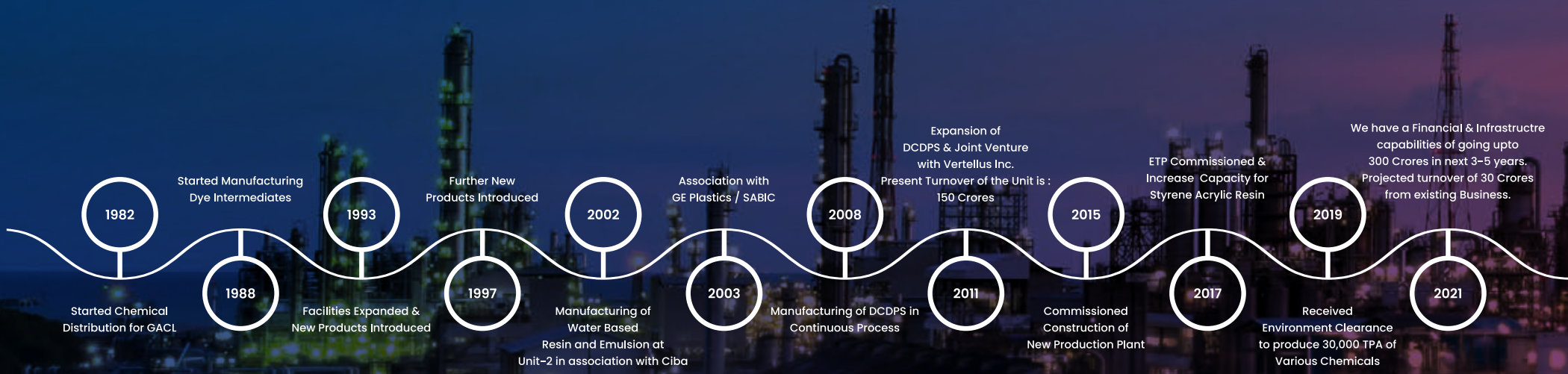


Technically Capable with Complete Resource at Disposal from Product Development to Mass Production.



We would be able to self finance of immediate investment of up to 10 million dollars and capable of generating over 25 million dollars of funds from banks in immediate future.

# Milestones





## Manufacturing Capabilities



### New Production Area

New Plant with spare capacity for future expansion on demand.



### Production Permission

Received Environment Clearance from the government to produce 30,000 MT/PA of Various Chemicals



### Effluent Treatment Plant

State of the art ETP based on SCADA System with discharge capacity of 140,000 Lts./PD and Fully compliant with regulatory bodies.

## Production Facility

- + VPIPL has a state-of-art production facility running on Distributed Control Systems (DCS) with Mass Flow Meters
- + Innovative technology of continuous production in Styrene Acrylic Solid Resins
- + Emulsions, Solutions, Coatings, Additives are under Batch Process, however monitored at every stages
- + EHS - A very strong practise of Environment, Health & Safety
- + Well equipped Laboratory with Application facility







## Lab Facility & Equipment

- + GPC - for measuring Molecular Weight
- + GC - for measuring Quality of Raw Materials
- + BROOKEFIELD VISCOMETER - for measuring Viscosity
- + GC/HEADSPACE - for measuring VOC
- + MFI - for measuring Melting Flow Index
- + BYK MICRO TRI GLOSS - for measuring Gloss at different angles
- + UV Spectro Photo Meter -
- + DSC - for measuring TG Values
- + VIBROSHAKER
- + UV DRIER
- + COF TESTER
- + HPLC
- + Heat Sealer
- + Printing Proofer

## Technical Capabilities

- + Sulphonation
- + Nitration
- + Amidation
- + Hydrolysis
- + Reduction
- + Hydrogenation
- + Methylation
- + Esterification
- + Polymerization
- + Condensation
- + Halogenation

### Vicoat Product Range

These products go in graphic art applications and water based inks.

Styrene Acrylic Solid Resins

High Performance Resin Solutions

Film Forming Emulsions

Non-film Forming Emulsions

Colloidal Emulsions

Wax Emulsions & High Performance Additives

Over Print Varnishes, Primers, Barrier & Specialised Coatings





## Solid Resin

Product	Properties	Appearance	Non Volatile (%)	Mol. Weight	Acid Value	Tg (Deg C)	Description and Application
Vicoat - 1001	Transfer, Resolubility, Printability	Solid clear flakes	99	8000 - 10000	210 - 240	100 - 105	Mid Molecular weight resin for pigment dispersion, printing inks and OPVs preparation
Vicoat - 5001	Transfer, Resolubility, Printability	Solid clear flakes	99	4500 - 5500	230 - 255	100 - 105	Mid Molecular weight resin for pigment dispersion, printing inks and OPVs preparation
Vicoat - 3001	Low viscosity at high solids, High Gloss and clarity	Solid clear flakes	99	2000 - 3500	230 - 260	55 - 60	Low molecular weight resin for making high solids - high gloss overprint varnishes and Inks
Vicoat - 13001	Good Pigment wetting, colour strength, gloss and transparency	Solid clear flakes	99	11000 - 13000	210 - 240	70 - 90	High molecular weight acrylic resin for dispersion of high pigment concentrates and chips. It provides maximum strength and gloss as well as maintains the flow

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## Resin Solution

Product	Properties	Appearance	% Solids (+/- 2)	Viscosity (cps, 30°C)	Mol. Weight	ph	Tg (Deg C)	Description and Application
Vicoat - 1061	Transfer, Resolubility, Printability & dispersion of pigment	Light Amber Clear Solution	35	6000 - 9000	8000 - 10000	7.5 - 9.0	80 - 100	General purpose resin solution for pigment dispersion, printing inks and OPVs preparation
Vicoat - 1050	High gloss, low viscosity & high solids in OPVs	Light Amber Clear Solution	50	8000 - 12000	2000 - 3500	8.0 - 9.0	60	Low Molecular weight resin solution for making high solids OPV for high gloss development
Vicoat - 1354	Excellent Gloss and Color strength in Pigment Dispersion & OPVs	Light Amber Clear Solution	32	2000 - 3000	8000 - 10000	7.5 - 9.0	80 - 100	General purpose resin solution for printing inks and endless press / calendering varnish preparation
Vicoat - 1063	Excellent Gloss and Color strength in Pigment Dispersion	Light Amber Clear Solution	30	4500 - 5500	11500 - 12500	7.5 - 9.0	80 - 100	Solution of High Molecular Weight Acrylic Resin for Pigment Dispersion. It enhances the color strength and gloss & OPVs preparation
Vicoat - 1061 HS	Good gloss and color strength in pigment dispersions	Light Amber Clear Solution	40	5000 - 7000	8000 - 9000	7.5 - 9.0	80 - 100	General purpose resin solution for pigment dispersion, printing inks and OPVs preparation
Vicoat - 1051 DMEA	Good gloss and color strength in pigment dispersions	Light Amber Clear Solution	35	80 - 100	8000 - 10000	7.5 - 9.0	80 - 100	General purpose resin solution for pigment dispersion, printing inks and OPVs preparation
Vicoat - 1075	High gloss, low viscosity and high solids in OPVs	Light Amber Clear Solution	33	1500 - 2500	5000- 6000	7.5 - 9.0	80 - 100	General purpose resin solution for pigment dispersion, printing inks and OPVs preparation
Vicoat - 196	Excellent Pigment Dispersion, Stable ink viscosity, high pigment concentration, economical cost-in-use	Light Amber Clear Solution	36	2000 - 5000	9000 - 10000	8.0 - 9.0	80 - 100	Ammonia based, Mid-Range Molecular Weight Acrylic Resin solution designed for dispersing organic pigments at high concentration without compromising stability
Vicoat - 196 MEA	Excellent Pigment Dispersion, Stable ink viscosity, high pigment concentration, economical cost-in-use	Light Amber Clear Solution	40	3000 - 5000	9000 - 10000	8.0 - 9.0	80 - 100	MEA based Mid Range Molecular Weight Acrylic Resin solution designed to dispersing organic pigments at high concentration without compromising stability



# Resin Solution



Product	Properties	Appearance	% Solids (+/- 2)	Viscosity (cps, 30°C)	Mol. Weight	ph	Tg (Deg C)	Description and Application
Vicoat - 197	Excellent Pigment Dispersion, Stable ink viscosity, high pigment concentration, economical cost-in-use	Light Amber Clear Solution	32	1000 - 1500	8000 - 10000	8.0 - 9.0	80 - 100	Ammonia based Mid Range Molecular Weight Acrylic Resin solution designed to dispersing organic pigments at high concentration without compromising stability
Vicoat - 197 MEA	Excellent Pigment Dispersion, Stable ink viscosity, high pigment concentration, economical cost-in-use	Light Amber Clear Solution	30	500 - 1000	8000 - 10000	8.0 - 9.0	80 - 100	MEA based Mid Range Molecular Weight Acrylic Resin solution designed to dispersing organic pigments at high concentration without compromising stability
Vicoat - 1062	Very good gloss and color strength in pigment dispersions	Light Amber Clear Solution	33	70 - 100	8000 - 10000	7.5 - 9.0	80 - 100	Solution of a mid range molecular weight acrylic resin for Pigment dispersion. It enhances the color strength and gloss
Vicoat - 1062 MEA	Excellent Gloss and Color strength in Pigment Dispersion	Light Amber Clear Solution	33	70 - 100	8000 - 10000	7.5 - 9.0	80 - 100	Solution of a mid range molecular weight acrylic resin in MEA for Pigment dispersion. It enhances the color strength and gloss
Vicoat - 10296	Excellent color strength, gloss & transparency with low viscosity pigment dispersion	Light Amber Clear Solution	35	500 - 1000	11000 - 13000	7.5 - 9.0	20	High performance dispersion resin solution for highly pigmented dispersion for water-based inks and Pigment concentrates
Vicoat - 10296 MEA	Excellent Gloss and Color strength in Pigment Dispersion	Light Amber Clear Solution	36	70 - 100	8000 - 10000	7.5 - 9.0	20	High performance dispersion resin solution for highly pigmented dispersion for water-based inks and Pigment concentrates
Vicoat - 10396	Excellent Gloss and Color strength in Pigment Dispersion	Light Amber Clear Solution	31	300 - 500	9000 - 10000	8.0 - 9.0	80 - 100	Ammonia based resin solution for high pigment dispersion for water-based inks and Pigment concentrates, high gloss & transparency
Vicoat - 10496	Excellent Gloss and Color strength in Pigment Dispersion	Light Amber Clear Solution	34	400 - 600	5000 - 6000	8.0 - 9.0	60 - 80	Ammonia based resin solution for high concentrate pigment dispersion, excellent colour development

## Emulsion (Non Film Forming)

Product	Properties	Appearance	% Solids (+/- 2)	Viscosity (cps, 30°C)	Mol. Weight	ph	Tg (Deg C)	Description and Application
Vicoat - 1088	Gloss, fast dry, non blocking	Tranlucent Emulsion	46	400 - 800	> 200000	7.5 - 9.0	100 - 105	General purpose non film forming emulsion for water based printing inks and OPVs
Vicoat - 1089	Gloss, fast dry, non blocking	Tranlucent Emulsion	46	400 - 800	> 200000	7.5 - 9.0	100 - 105	General purpose non film forming emulsion for water based printing inks and OPVs
Vicoat - 1038	Gloss, Color Strength, transparency, Transfer	Tranlucent Emulsion	44	400 - 1000	> 200000	7.5 - 8.0	100 - 105	Water Based emulsion used in letdown vehicle for water based flexo and gravure printing inks and OPVs to improve gloss, transfer and clarity.
Vicoat - 1055	Low odour, Gloss, resolubility	Tranlucent Emulsion	45	200 - 500	> 200000	7.5 - 9.0	100 - 105	Low odour emulsion used in letdown vehicle for water based flexo and gravure printing inks and OPVs to improve gloss, transfer and clarity and resolubility.
Vicoat - 1352	Gloss, Water resistance, grease resistance	Tranlucent Emulsion	4	400 - 800	> 200000	7.5 - 9.0	50 - 60	Medium Hard film non film forming emulsion to improve oughness, gloss & printability to ink and overprint varnish formulations.
Vicoat - 1537	Alkali Resistance, Gloss	Tranlucent Emulsion	45	400 - 800	> 200000	8.0 - 8.5	40 - 50	Special Emulsion for Water based Flexographic and Gravure printing inks, Over Print Varnish for ARSR
Vicoat - 1631	Good Hiding power and fast drying	Opaque Emulsion	49	400 - 1000	> 200000	7.5 - 9.0	100 - 105	Hard non film forming Opaque emulsion for better hiding / opacity in water based inks for kraft paper
Vicoat - 1634	Excellent Hiding power and fast drying, replacement of Tio2 in white inks	Opaque Emulsion	49	200 - 600	> 200000	7.5 - 8.5	100 - 105	Very high opaque emulsion for kraft paper inks to provide maximum opacity and coverage. It can be used to substitute some amount of titanium di oxide white pigment in the inks

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# Emulsion (Film Forming)



Product	Properties	Appearance	% Solids (+/-2)	Viscosity (cps, 30°C)	Mol. Weight	ph	Acid Value	MFFT	Tg (Deg C)	Description and Application
Vicoat - 1072	Flexibility, fast drying, water resistance, grease resistance,	Semi Tranlucent Emulsion	46	400 - 800	> 200000	7.5 - 9.0	69	< 3	-8	Soft film forming emulsion to improve flexibility, adhesion, rub, water and grease resistance of ink and overprint varnish
Vicoat - 1077	Flexibility, Gloss, water resistance	Semi Tranlucent Emulsion	45	400 - 800	> 200000	7.5 - 9.0	62	20	20	Medium Hard film forming emulsion to improve film toughness with flexibility and gloss & printability to ink and overprint varnish formulations.
Vicoat - 1080	Flexibility, Gloss, water resistance	Semi Tranlucent Emulsion	47	600 - 900	> 200000	7.5 - 9.0	50	5	-16	Soft film forming emulsion to improve flexibility and adhesion in water-based flexo and gravure inks on flexible films and foil
Vicoat - 108050	Flexibility, Gloss, water & Grease resistance,	Semi Tranlucent Emulsion	42	400 - 800	> 200000	7.5 - 9.0	114	< -5	-18	Soft film forming emulsion to improve flexibility and adhesion in water-based flexo and gravure inks on flexible films and foil
Vicoat - 108051	Flexibility, Gloss Water & Grease Resistance	Semi Tranlucent Emulsion	45	500 - 800	> 200000	7.5 - 9.0	85	-5	-23	Soft film forming emulsion to improve flexibility and adhesion in water-based flexo and gravure inks on flexible films and foil
Vicoat - 108052	Good Adhesion, Water Resistance	Semi Tranlucent Emulsion	46	400 - 800	> 200000	7.5 - 9.0	65	< 5	-35	Soft film forming emulsion to improve flexibility and adhesion in water-based flexo and gravure inks on flexible films and foil
Vicoat - 1017	Flexibility, Gloss, water resistance	Semi Tranlucent Emulsion	45	1000 - 1200	> 200000	7.5 - 9.0	50 - 60	< 5	7	Balanced film forming emulsion to improve film toughness with flexibility and gloss & printability to ink and overprint varnish formulations.
Vicoat - 1585	Heat Resistance, Adhesion, Flexibility, Gloss	Semi Tranlucent Emulsion	46	400 - 800	> 200000	8.0 - 9.5	30	< 7	-20	Heat resistance film forming emulsion, good adhesion of flexible films and foils in Inks and Over Print Varnish
Vicoat - 5426	Flexibility and adhesion on filmic substrates	Semi Tranlucent Emulsion	48	600 - 1200	> 200000	7.5 - 9.0	50	< 7	-30	Soft film forming emulsion to improve flexibility and adhesion in water-based flexo and gravure inks on flexible films and foil

## Colloidal Emulsion

Product	Properties	Appearance	% Solids (+/- 2)	Viscosity (cps, 30°C)	Mol. Weight	ph	Acid Value	Tg (Deg C)	Description and Application
Vicoat - 1142	Transfer, Printability, Ink viscosity	Opaque Emulsion	40	10 - 30	48000	4.0 - 5.5	120 - 140	10 - 20	General purpose, acrylic colloidal emulsion to provide good transfer, viscosity and printability to inks. It can be used as a sole vehicle for carbon black inks as well as a let-down vehicle for organic colors.
Vicoat - 1091	Transfer, Printability, Ink viscosity	Semi Tranlucent Solution	33	6500 - 10000 cps in Brookefield viscometer	48000	7.5 - 9.0	130 - 140	10 - 20	General purpose, acrylic colloidal solution to provide good transfer, viscosity and printability to inks. It can be used as a sole vehicle for carbon black inks as well as a let-down vehicle for organic colors.
Vicoat - 9968	Excellent transfer and printability, good hot-mar resistance	White Emulsion	44	15 - 25	75000	1.5 - 3.0	160 - 180	115 - 120	Colloidal emulsion for use in Kraft Paper inks to provide excellent transfer, printability and hot-mar resistance. It can be used for both pre-print and post-print application.
Vicoat - 9981	Excellent transfer, Color Strength and printability	White Emulsion	44	15 - 25	NA	1.5 - 4.5	140 - 160	100 - 110	Colloidal emulsion to provide good transfer, color strength, viscosity and printability to inks. It can be used as let down vehicle for preparing flexo and gravure inks for corrugated paper, board, paper bags applications
Vicoat - 966	Transfer, Printability, Ink viscosity	White Emulsion	47	15 - 40	NA	2.0 - 4.0	110 - 120	20 - 35	General purpose, acrylic colloidal emulsion to provide good transfer, viscosity and printability to inks. It can be used as let down vehicle for preparing flexo and gravure inks for corrugated paper, board, paper bags applications
Vicoat - 9910	Transfer, Printability, Ink viscosity at low solids	White Emulsion	45	15 - 40	NA	2.0 - 4.0	140 - 160	70 - 95	Colloidal emulsion for use in Kraft Paper inks to provide good transfer, printability and flow at low solids. It can be used for both pre-print and post-print application.
Vicoat - 9920	Transfer, Printability, Ink viscosity at low solids	White Emulsion	45	15 - 40	2.0 - 4.0		140 - 160	70 - 95	Colloidal emulsion for use in Kraft Paper inks to provide good transfer, printability and flow at low solids. It can be used for both pre-print and post-print application.
Vicoat - 9948	Transfer, Printability, Ink viscosity at low solids	White Emulsion	50	15 - 25	NA	1.5 - 3.0	150 - 170	70 - 80	Colloidal emulsion for use in Kraft Paper inks to provide good transfer, printability and flow at low solids. It can be used for both pre-print and post-print application.



## Waxes & Additives

Product	Properties	Appearance	% Solids (+/- 2)	Viscosity (cps, 30°C)	ph	Melting Point (°C)	Average Particle Size (µm)	Description and Application
Vicoat - 1026	Good scuff resistance without loss of Gloss in Water Based Inks & OPVs	Offwhite Tranlucent Emulsion	35	15 - 35	9.0 - 11.0	130 - 135	0.05	Polyethylene Wax Emulsion for Excellent Rub/ Scratch Resistance without losing Gloss, used in Water Based Inks & Over Print Varnish
Vicoat - 1027	Wax Paste for Excellent scuff resistance in Water Based Inks & OPVs	Offwhite Paste	50	NA	7 - 9	110 - 130	6 - 8	Polyethylene Wax Paste for excellent Rub/Scratch Resistance used in Water Based Inks & Over Print Varnish
Vicoat - 1029	Good scuff resistance without loss of Gloss in Water Based Inks & OPVs	Offwhite Tranlucent Emulsion	26	15 - 35	9.0 - 11.0	130 - 135	0.05	Polyethylene Wax Emulsion for Excellent Rub/ Scratch Resistance without losing Gloss, used in Water Based Inks & Over Print Varnish
Vicoat - 1028	Good scuff resistance without loss of Gloss in Water Based Inks & OPVs	Offwhite Tranlucent Dispersion	50	NA	7.5 - 9.5	NA	NA	Water Based Scuff Additive, with combination of special grades of Waxes and additives, designed for improving scuff resistance in water based inks and over print varnishes
Vicoat - ZNO	Heat Resistance	Transucent Solution	20	5 - 8	10 - 10.5	NA	NA	Solution of Zinc Oxide Designed as a crosslinking agent for heat, water resistance and film hardness improvement in inks and overprint varnish
Vicoat - WA - 70	Wetting Agent	Clear to Pale yellow Liquid	70 - 78	NA	5.5 - 7.5	NA	NA	Vicoat -WA-70 is an excellent wetting agent used as an emulsifier for application of pigment dispersions, overprint varnish and water based inks
Vicoat - SA - 15	Slip and mar resistance	Offwhite Tranlucent Dispersion	75 - 81	NA	NA	NA	NA	Vicoat SA 15 is an additive which improves mar resistance and slip in water borne systems, it can provide water resistance in water-borne systems
Vicoat - DF- 26	Antifoam	Offwhite Tranlucent Dispersion	55 - 57	1900	7.0 - 7.5	NA	NA	Vicoat DF 26 is an antifoam which is very effective at low concentrations when used in water based inks and over print varnish

# Sustainability

## We are committed to

- A clean, safe and healthy workplace and environment
- Environmental stewardship and protecting the well-being of our customers, employees and the public

## Community

We support and participate in the design, development and establishment of sound public policy and educational initiatives that protect human health and the environment. We work with governments and others in creating responsible laws, regulations and standards to safeguard the community, workplace and environment. We share with the communities our performance in the environmental, health and safety areas.

## Health & Safety

Safety is the overriding value of all aspects of our business. We will continually provide a safe and healthy environment for our employees, our customers and the community. We demand safe work behavior, practices, design and systems.

## Compliance

Compliance with all applicable environmental, health and safety laws and regulations is required. All of our employees, from the officer level to the front line, are responsible and accountable for compliance and have an obligation to bring issues and concerns forward for resolution. We will actively seek sound business opportunities to go beyond regulatory requirements.

## Pollution Prevention

Pollution prevention is an operating objective. We strive to prevent or reduce the generation of waste at the source. Our impact on the environment is minimized through good engineering practices. Where waste cannot be eliminated, it will be managed in compliance with all applicable requirements.



## CSR



### Education

The future of the world in the classroom.

We have established a school in Vapi to help the young children from underprivileged areas to obtain primary education.

With a view to improve the academic performance of students in rural areas, Vapi Products contributed towards providing better education facilities to children residing in tribal areas and in nearby areas. We periodically provide school supplies to the children, because we believe that students should face no stoppages in the course of their education.



### Health Care

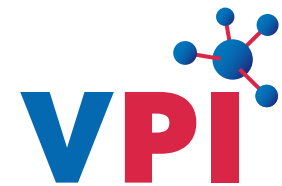
Good health leads to a good life. It is our philosophies that there is no better help than the help to live a healthy life. We support various welfare programs organised by non-profit organisations, to provide quality and affordable healthcare services to deprived and marginalized people.



### Animal care

It is our founder Mr. Hemant Shah's dream to protect, conserve and preserve the 'Desi Cows' of India. Thus, we have built our own Gir Cow Farm. We take utmost care of each of our cows to make sure they are healthy and happy. Through this farm we hope to spread awareness about the benefits and real need for people to consume the 'Desi cow' milk instead of the widespread exotic breed's milk that's prevalent in India.

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**VAPI PRODUCTS INDUSTRIES PVT. Ltd.**

CORPORATE OFFICE C/O Kirti Chemicals, Nr. Dena Bank, Silvassa Rd, Vapi - 396191, Gujarat, India

FACTORY Plot No. 789, 3A & 791/4 & 5, Phase-III, GIDC, Vapi - 396195, Gujarat, India

+91 260-2432410, 2425332, 2431120 | [vpi@vapiproducts.com](mailto:vpi@vapiproducts.com) | [www.vapiproducts.com](http://www.vapiproducts.com)